


Certificate of Authorized Signatories  
for  
Lakah Funding Limited

Reference is hereby made to that certain Indenture dated as of December 8, 1999 (the "Indenture") among Lakah Funding Limited; (the "Issuer"), Holding Company for Financial Investments (Lakah Group), S.A.E., Medequip for Trading and Contracting, S.A.E., Trading Medical System Egypt, S.A.E. and Arab Steel Factory, S.A.E. (the "Guarantors"), and The Bank of New York, as trustee (the "Trustee") in respect of the U.S.\$ 100,000,000 12 per cent. bonds due 2004 (the "Bonds"). For all purposes of the Indenture and the Bonds, each of the persons named below shall be an authorized signatory of the Issuer, and the signatures of said persons, as set opposite their names below, are their genuine signatures.

Name

Signature

KAMYLAKAH



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\_\_\_\_\_

\_\_\_\_\_

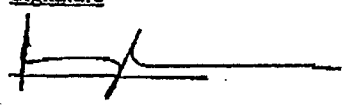
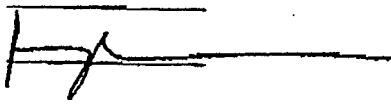
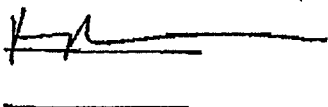

IN WITNESS WHEREOF, the undersigned has hereunto signed my name this  
8th day of December, 1999.

LAKAH FUNDING LIMITED

By M. Khado  
Name: MUSTAHD KHADO  
Title: DIRECTOR

## Certificate of Authorized Signatories

Reference is hereby made to that certain Indenture dated as of December 8, 1999 (the "Indenture") among Lakah Funding Limited (the "Issuer"); Holding Company for Financial Investments (Lakah Group), S.A.E. (the "Lakah Holding Company"), Medequip for Trading and Contracting, S.A.E. ("Medequip"), Trading Medical System Egypt, S.A.E. ("TMSE") and Arab Steel Factory, S.A.E. ("Arab Steel") (the "Guarantors"); and The Bank of New York, as trustee (the "Trustee"), in respect of the U.S.\$ 100,000,000 12 per cent. bonds due 2004 (the "Bonds"). For all purposes of the Indenture and the Bonds, each of the persons named below shall be an authorized signatory of the Guarantor named opposite such person, and the signatures of said persons, as set opposite their names below, are their genuine signatures.

<u>Name</u>	<u>Guarantor represented</u>	<u>Signature</u>
<u>RAMY LAKAH</u>	Lakah Holding Company	
_____	Lakah Holding Company	_____
_____	Lakah Holding Company	_____
<u>RAMY LAKAH</u>	Medequip	
_____	Medequip	_____
_____	Medequip	_____
<u>RAMY LAKAH</u>	TMSE	
_____	TMSE	_____
_____	TMSE	_____
<u>RAMY LAKAH</u>	Arab Steel	
_____	Arab Steel	_____
_____	Arab Steel	_____

IN WITNESS WHEREOF, the undersigned has hereunto signed its name this 8th day of December, 1999.

HOLDING COMPANY FOR FINANCIAL  
INVESTMENTS (LAKAH GROUP), S.A.E.

By 

Name: MICHEL LAKAH  
Title: \_\_\_\_\_